



MEMORANDUM

TO: Honorable Chairperson and Members
Board of County Commissioners

DATE: July 8, 2003

FROM: George M. Burgess
County Manager

SUBJECT: Interlocal Agreement with the
Town of Medley

On February 13, 2003, the Budget and Finance Committee following a public hearing recommended approval of the proposed Medley annexation. On March 11, 2003, the Board of County Commissioners directed the County Attorney to prepare an ordinance to effectuate this annexation.

The proposed annexation area has a net revenue loss impact to the Unincorporated Municipal Service Area (UMSA) of \$43,000. This agreement provides for the Town to mitigate this impact by contributing .63 mills per year of the taxable value of the annexation area to the Municipal Services Trust Fund (MSTF). This contribution will fully mitigate the impact of the annexation. Furthermore, since the agreement is based on a millage amount, it will capture the increased taxable values as development occurs and property values increase. The term of the agreement is in perpetuity.

Accompanying this item on today's agenda, is the public hearing item on the boundary change ordinance effectuating this annexation.